FOURTH ICB UNIT FUND

Statement of Financial Position (Unaudited)
as at September 30, 2019

Particulars	Notes	Amount in Taka	
		30/Sep/2019	31/Dec/2018
Assets			
Marketable investment -at cost		186,436,782	227,486,197
Cash & cash equivalents		21,925,599	18,343,884
Other current assets	1.00	-	4,205,424
Deferred revenue expenditure		1,455,427	1,791,295
Total Assets		**209,817,808**	**251,826,800**
Capital and Liabilities			
Unit capital	2.00	200,670,290	204,544,390
Reserves and surplus	3.00	20,483,243	30,833,891
Provision for Marketable investment		23,500,000	22,500,000
Reserve for Future Diminution of Overpriced Securities	4.00	(60,594,112)	(31,412,341)
Current liabilities	5.00	25,758,387	25,360,860
Total Capital and Liabilities		**209,817,808**	**251,826,800**
Net Asset Value (NAV)			
At cost price		**12.19**	**12.61**
At market price		**9.17**	**11.07**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period endedSeptember 30, 2019

Particulars	Notes	Amount in Taka		Amount in Taka	
		01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18	01-Jul-19 to 30-Sep-19	01-Jul-18 to 30-Sep-18
Income					
Profit on sale of investments		11,304,473	19,022,056	2,031,269	2,711,413
Dividend from investment in shares		3,477,842	3,665,193	397,420	272,110
Premium on sale of units		21,406	26,248	4,731	12,000
Interest on Bank deposits & bonds		914,452	948,218	-	10,822
Total Income		**15,718,173**	**23,661,715**	**2,433,420**	**3,006,345**
Expenses					
Management fee		3,293,164	4,050,758	1,045,765	1,333,887
Trustee fee		155,304	195,256	49,133	63,720
Custodian fee		155,546	193,662	48,456	63,944
Annual fee		142,657	185,887	42,224	61,773
Audit fee		21,563	21,563	7,188	7,188
Other expenses	6.00	274,205	331,312	46,980	93,329
Preliminary expenses written off		335,868	335,868	111,956	111,956
Total Expenses		**4,378,307**	**5,314,306**	**1,351,702**	**1,735,797**
Profit before provision		**11,339,866**	**18,347,409**	**1,081,718**	**1,270,548**
Provision against marketable investment		1,000,000	3,500,000	500,000	-
Net Profit for the period		**10,339,866**	**14,847,409**	**581,718**	**1,270,548**
Earnings Per Unit		**0.52**	**0.65**	**0.03**	**0.05**

Statement of Changes in Equity (Unaudited)
for the period ended September 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**204,544,390**	**(430,194)**	**5,000,000**	**(31,412,341)**	**22,500,000**	**26,264,085**	**226,465,940**
Unit Capital	(3,874,100)	-	-		-	-	(3,874,100)
Unit premium reserve	-	(236,805)	-		-	-	(236,805)
Provision for Marketable investment	-	-	-		1,000,000	-	1,000,000
Adjustment of Unrealized Gain/(Loss)				(29,181,771)			(29,181,771)
Last year dividend	-	-	-		-	(20,454,439)	(20,454,439)
Last year adjustment	-	-	-		-	730	730
Net profit	-	-	-		-	10,339,866	10,339,866
Balance as at September 30, 2019	**200,670,290**	**(666,999)**	**5,000,000**	**(60,594,112)**	**23,000,000**	**16,150,242**	**184,059,421**
Balance as at January 01, 2018	**233,262,720**	**1,879,499**	**-**	**11,116,553**	**19,000,000**	**33,346,809**	**298,605,581**
Unit Capital	(6,071,320)	-	-		-	-	(6,071,320)
Unit premium reserve	-	(489,823)	-		-	-	(489,823)
Dividend Equalization Fund	-	-	5,000,000		-	(5,000,000)	-
Adjustment of Unrealized Gain/(Loss)				(40,318,510)			(40,318,510)
Provision for Marketable investment	-	-	-		3,500,000	-	3,500,000
Last year dividend	-	-	-		-	(23,326,272)	(23,326,272)
Last year adjustment	-	-	-		-	(22,656)	(22,656)
Net profit	-	-	-		-	14,847,409	14,847,409
Balance as at September 30, 2018	**227,191,400**	**1,389,676**	**5,000,000**	**(29,201,957)**	**22,500,000**	**19,845,290**	**246,724,409**

Statement of Cash Flows (Unaudited)
for the period ended September 30, 2019

Particulars	Amount in Taka	
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18
Cash flow from operating activities		
Dividend from investment in shares	5,183,266	4,733,116
Interest on bank deposits	914,452	948,218
Premium income on unit sold	21,406	26,248
Expenses	(6,171,953)	(6,940,310)
Net cash inflow/(outflow) from operating activities	**(52,829)**	**(1,232,728)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(10,008,575)	(102,694,083)
Sale of shares-marketable investment	33,180,693	134,767,984
Share application money deposited	(9,500,000)	(24,600,000)
Share application money refunded	12,000,000	18,700,000
Net cash in flow/(outflow) from investment activities	**25,672,118**	**26,173,901**
Cash flow from financing activities		
Unit capital sold	706,860	874,930
Unit capital surrendered	(4,580,960)	(6,946,250)
Premium received on sales	38,053	65,877
Premium refunded on surrender	(274,858)	(555,700)
Dividend paid	(17,926,669)	(20,467,385)
Net cash in flow/(outflow) from financing activities	**(22,037,574)**	**(27,028,528)**
Increase/(Decrease) in cash	**3,581,715**	**(2,087,355)**
Cash & cash equivalent at beginning of the period	18,343,884	15,588,149
Cash & cash equivalent at end of the period	**21,925,599**	**13,500,794**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.003)**	**(0.05)**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee

FOURTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period January 01, 2019 to September 30, 2019

		Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
1.00	**Other current assets**		
	Dividend receivable	-	1,705,424
	Share application money	-	2,500,000
		-	**4,205,424**
2.00	**Unit capital**		
	Opening balance	204,544,390	233,262,720
	Add: Unit sold during the year	706,860	1,084,930
		205,251,250	234,347,650
	Less: unit surrender by holder	4,580,960	29,803,260
	Closing Balance	**200,670,290**	**204,544,390**
	The unit capital represents 20,067,029 number of units of Tk 10 each in circulation with premium.		
3.00	**Reserve and surplus**		
	Unit premium reserve (Note 3.1)	(666,999)	(430,194)
	Retained earnings (Note 3.2)	16,150,242	26,264,085
	Dividend Equalization Fund	5,000,000	5,000,000
		20,483,243	**30,833,891**
3.01	**Unit premium reserve**		
	Opening balance	(430,194)	1,879,499
	Add: Premium on sales of unit	38,053	82,678
	Less: Premium on surrendered of unit	274,858	2,392,371
	Closing Balance	**(666,999)**	**(430,194)**
3.02	**Retained earning**		
	Opening balance	26,264,085	33,346,809
	Less: Last year dividend	20,454,439	23,326,272
	Less: Dividend Equalization Fund	-	5,000,000
	Add: Last year adjustment	730	(25,277)
		5,810,376	**4,995,260**
	Add: Addition during the year	10,339,866	21,268,825
	Closing Balance	**16,150,242**	**26,264,085**
4.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(31,412,341)	11,116,553
	Add: Adjustment during the period	(29,181,771)	(42,528,894)
	Closing Balance	**(60,594,112)**	**(31,412,341)**
5.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,293,164	5,281,268
	Trustee fee payable to ICB	155,304	120,549
	Custodian fee payable to ICB	155,546	250,302
	Annual fee payable to BSEC	142,657	224,703
	Audit fee payable	21,564	28,750
	Unit Sales Commission	96	1,110
	Other expenses payable	9,107	1,000
	Dividend payable	21,980,949	19,453,178
	Total current liabilities	**25,758,387**	**25,360,860**

		Amount in Taka	
		01-Jan-19 to 30-Sep-19	**01-Jan-18 to 30-Sep-18**
6.00	**Other operating expenses**		
	Bank charges and excise duty	4,505	19,320
	Printing & Stationary expenses	7,903	5,114
	CDBL charges	4,519	32,673
	Unit Sales Commission	96	-
	Postage & Telegram	-	215,009
	Publicity expenses	228,897	1,110
	Dividend Distribution expenses	7,831	11,086
	IPO application expenses	12,000	32,000
	Others	8,454	15,000
		274,205	**331,312**